



INTERIM REPORT ORC GROUP HOLDING AB JANUARY 1 – SEPTEMBER 30, 2015

COMBINATION WITH CAMERONTEC BRINGS WEALTH OF OPPORTUNITIES

- > Operating revenue for the period from July to September 2015 was SEK 123,343k (97,743), an increase of 26% compared to the same period of 2014. Adjusted for foreign exchange effects, revenue was up by SEK 11,400k, most of which is attributable to the acquisition of Tbricks. In a comparison with Q2 2015, revenue has increased by SEK 3,833k. After adjustment for foreign exchange effects, revenue rose by SEK 1,368k, with the APAC region accounting for most of the increase.
- > Adjusted EBITDA was SEK 65,692k (46,340) and adjusted EBITDA-CAPEX amounted to SEK 32,970k (17,647). Operating expenses and CAPEX, adjusted for one-off effects, were higher than in the corresponding period of last year, which is mainly explained by a weaker Swedish krona and higher operating expenses following the acquisition of Tbricks. Despite an increase in the number of staff by average 45 employees, staff costs remained in line with the same period last year, as recruitments have taken place mainly in St Petersburg, where salary levels typically are lower.
- > EBITDA-CAPEX for the third quarter of the 2015 was SEK 32,970k, compared to SEK 19,704k in the second quarter of the year. The improvement is mainly attributable to seasonal effects of personnel cost. Also the second quarter was impacted from costs for an internal global conference in Stockholm.

COMMENTS FROM CEO TORBEN MUNCH:

“In October we announced that Orc is joining forces with CameronTec, an industry leader in the financial messaging, connectivity and onboarding area. While the companies will continue to operate separately in two business divisions under a joint holding company, we expect the enhanced product offering, realized through cross selling, to greatly benefit our clients.

Orc’s business experienced continued positive momentum in the third quarter, driven to a large extent by the Americas, but with strong sales performance also in the other regions. The business environment remains challenging for our clients and regulators across the globe are adding to the complexity as they step up requirements on our industry. Orc views this situation as a business opportunity. We continue to invest in our products and services to stay abreast of new regulations, in order to capitalize on the changes and support our clients in adapting to the new obligations without business disruption.

As for market conditions, the picture varies across the globe, with some regions noting healthy trading volumes whereas others, notably China, are currently meeting some challenges. Overall, we are excited about the future as we together with CameronTec embark on a new phase of our journey, equipped with a set of modern products and attractive services.”

ABOUT ORC GROUP

Orc is a global market leader in electronic trading technology for listed derivatives. Successful trading desks depend on Orc to deliver unrivaled next-generation derivatives trading and electronic execution solutions, which they require to stay ahead of the competition.

Dedicated to long-term partnerships and continuous innovation that delivers results, Orc serves the needs of leading trading firms, market makers, banks and brokers worldwide. With 200 customer sites in more than 30 countries, access to over 150 trading venues and offices in each of the world's key financial centers, Orc offers true global capabilities.

Combining our technology and financial industry expertise, including a solid understanding of regulatory issues, Orc also provides expert advice and services that help reduce complexity and cost, while enabling clients to stay fully focused on their core trading activities.

In October 2015, Orc joined forces with CameronTec, the global standard in financial messaging infrastructure, to the most powerful trading and connectivity technology offering for capital markets.

Orc is owned by Orc Group Holding AB, which in turn is majority-owned by Nordic Capital Fund VII.

For more information visit: orc-group.com

CONTACT INFORMATION

CEO Torben Munch, phone: +46 8 506 477 35

CFO Tony Falck, phone: +46 8 506 477 24

The information in this interim report is subject to the disclosure requirements of Orc Group Holding AB under the Swedish Securities Exchange and Clearing Operations Act and the Financial Instruments Trading Act. The information was released for publication on November 12, 2015, 8:00 a.m. CET.

N.B. The English text is a translation of the Swedish text. In case of discrepancy between the Swedish and the English text the Swedish version shall prevail.